CLINIC TO SPECIALIZE IN MEDICARE PATIENTS

New Freeport health care office to open Tuesday

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A new clinic in Freeport will specialize in treating patients who have Medicare coverage.

The Oak Street Health office at 14-36 Brooklyn Ave. is due to open on Tuesday. It will be open on weekdays from 8 a.m. to 5 p.m., and it has a patient support phone line available 24 hours a day.

The clinic offers in-person, video and phone appointments for primary care; wellness and preventive care; laboratory testing; immunizations and care for chronic health conditions. It also can help patients set up mail-order prescriptions and make appointments with specialists and social services.

The office has 10 exam rooms and is staffed by a physician and two nurse practitioners, Oak Street said.

The Freeport office is Oak Street's 17th location in New York. The Chicago-based company also plans to open an office at 210 Fulton Ave. in Hempstead later this year.

Oak Street accepts original Medicare Part B plans that cover doctors' visits, as well as certain Medicare Advantage plans, Medicare Supplement or Medigap plans and combination Medicare-Medicaid plans, the company said in a news release. The federal Medicare program covers people who are 65 and older, as well as younger people with end-stage renal disease and certain disabilities.

Oak Street was acquired by CVS Health in a deal that valued the primary care provider at $10.6 billion. Rhode Island-based CVS announced in May that Oak Street aims to improve patients' health while cutting costs, CVS said.

The chain of clinics relies on an increasingly common way of paying for health care, called “value-based care,” in which insurers give providers financial incentives for improving quality and reducing costs. Typically, payments are based on the expected cost to treat each patient's conditions. By contrast, “fee for service” providers are paid based on the services they perform.

Value-based care “centers around the idea of improving healthcare quality for patients and preventing problems before they begin,” Dr. Yonette Davis, senior medical director at Oak Street Health, said in a statement.

“Unlike the traditional fee-for-service model, where providers focus on and are paid based on the number of services provided, value-based care enables providers to focus on healthcare outcomes,” she said. “By improving healthcare quality for patients, our value-based care model aims to cut hospital admissions and emergency room visits by 5% and cut hospital readmissions within 30 days of discharge by 42%.

HomeGoods coming to New Hyde Park

BY TORY N. PARRISH
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HomeGoods is going for a bigger slice of home décor spending on Long Island.

The off-price home goods retailer plans to open a new store in an approximately 24,000-square-foot space it has leased at 657 Hillside Ave. in New Hyde Park, according to Welco Realty Inc., the New Rochelle-based firm that oversees leasing for the landlord, SFR Realty Associates LLC in New Rochelle.

The space in the Hillside Avenue shopping center was formerly occupied by a drugstore.

HomeGoods will open in New Hyde Park in a space that used to be a drugstore.

“We are very excited to be able to bring HomeGoods another anchor to a very successful shopping center presently anchored by a high volume Stop & Shop supermarket with other major national companies such as Old Navy, Five Below, and Panera Bread,” Welco said in a statement Thursday.

HomeGoods is owned by The TJX Companies Inc., a Framingham, Massachusetts-based company that also owns off-price chains Marshalls, T.J. Maxx, Homesense and others.

TJX could not be immediately reached for comment Thursday.

There are currently 15 HomeGoods stores on Long Island.

New Hyde Park is a good opportunity for the retailer, said Jerry Welks, president of Welco.

“They loved the market. They love the demographic. . . . I think the Long Island market is a very strong market for them,” said Welks, who expects the New Hyde Park store to open in 2024.

As of April 29, TJX operated 4,865 stores in nine countries, including 901 HomeGoods in the United States.

Three of the 15 HomeGoods locations on Long Island — in Riverhead, Stony Brook and Syosset — are combination stores with Marshalls.